

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS  
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

**Monday, 8 January 2018**

Minutes of the meeting of the Finance and Resources Committee of the Board of  
Governors of the Guildhall School of Music & Drama held at Committee Room 1 -  
2nd Floor West Wing, Guildhall on Monday, 8 January 2018 at 11.30 am

**Present**

**Members:**

Deputy John Bennett (Chairman)                      John Chapman  
Vivienne Littlechild (Deputy Chairman)

**Officers:**

Lynne Williams	-	Principal, Guildhall School of Music and Drama
Niki Cornwell	-	Head of Finance and Business Administration, Guildhall School of Music and Drama
Martin Newton	-	Town Clerk's Department

**1. APOLOGIES**

Apologies were received from Alderman William Russell and Jeremy Simons.

A Governor raised the question of the quorum and whether memberships should be reviewed to ensure an adequate number of Members were able to be present to make decisions at meetings.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN  
RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

**3. PUBLIC MINUTES**

**RESOLVED** – That the public minutes of the meeting held on 6 November 2017 be approved as a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE &  
RESOURCES COMMITTEE**

There were no questions.

**5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

**6. EXCLUSION OF THE PUBLIC**

**RESOLVED** – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act.

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 6 November 2017 were approved as a correct record subject to a minor amendment.

8. **ANNUAL TRANSPARENT APPROACH TO COSTING (TRAC) RETURN 2016/17**

With the agreement of the Chairman, the Committee considered the late report of the Principal on the Annual Transparent Approach to Costing (TRAC) Return.

**RESOLVED** – That the recommendations set out in the report be approved.

9. **GUILDHALL SCHOOL ACADEMIC YEAR 2017/18 FINANCE REVIEW - PERIOD 8**

With the agreement of the Chairman, the Committee considered the late report of the Principal on the School Academic Year 2017/18 Finance Review – Period 8.

RECEIVED.

10. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

**The meeting ended at 12.33 pm**

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Chairman

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